

AGREEMENT BOND

THIS DEED OF BOND IS EXECUTED AT _____ ON THIS DAY OF _____ BETWEEN CANDIDATE (hereinafter to be referred as first party) AND GOVERNOR, STATE OF HIMACHAL PRADESH through _____ (hereinafter to be referred as SECOND PARTY)

The details of the FIRST PARTY are as under:

NAME: _____

S/O, D/O, W/O: _____

RESIDING AT (PERMANENT ADDRESS):

(TEMPORARY ADDRESS):

LAND LINE PHONE NO: _____

MOBILE NO: _____

E-mail address: _____

AADHAR NO.: _____

WHEREAS the FIRST PARTY had applied for admission to **MDS** course and the FIRST PARTY has been selected in the said course.

WHEREAS the FIRST PARTY is agreed to complete the duration of the **Three (3)** course and on such failure of not completing the prescribed duration of the course of **Three (3)** years, the FIRST PARTY shall forthwith pay a sum of **Rs. 10 Lakh.**

WHEREAS the FIRST PARTY is agreed to serve the Government of HP for a period not less than **Two (2)** years after successful completion of the **MDS** course and on such failure of not completing the full Bond period of **Two (2)** years, the FIRST PARTY shall forthwith pay a sum of Rs. **40 Lakh.**

WHEREAS, the FIRST PARTY shall be paid the stipend/full pay admissible with entitled allowances during the duration of the **MDS** course by the SECOND PARTY and the FIRST PARTY shall be treated as on duty for all practical purposes.

AND WHEREAS, the FIRST PARTY has agreed to execute the bond with 2 sureties/guarantors (out of which one is guardian of the FIRST PARTY and the Second guarantor is an Income Tax assessee) to stand guarantee for the above said amount of Rs. **40 Lakh.**

NOW THE DEED OF INDEMNITY BOND WITNESSESS AS FOLLOWS:

1. The FIRST PARTY appreciates that the stipend/full pay along-with allowances payable to the first party belongs to the public exchequer and that the first party is morally and ethically bound to serve the poor and needy people of the State after the completion of the course for which the First Party has been sponsored. The first party agrees that in the event of non-completion of full bond period, the first party shall be liable to be sued in the competent Court of Law for recovery of full Bond money along-with penal interest.
2. The first party has agreed to complete the prescribed duration of the course of **MDS Three (3)** years. The FIRST PARTY also agrees that in the event of default the first party shall pay forthwith a sum of Rs. **10 Lakh** along with interest @ 18% per annum and the salary drawn to the SECOND PARTY.
3. The first party has agreed to serve the State of Himachal Pradesh for a period of **Two (2)** years after the successful completion of said course. The FIRST PARTY also agrees that in the event of default the first party shall pay forthwith a sum of Rs. **40 Lakh** along with interest @ 18% per annum and the salary drawn to the SECOND PARTY. The First Party agrees to submit an undated cheque of the said amount at the time of signing of this bond.

4. For the aforesaid amount of Rs. **40 Lakh**, the first party has brought two sureties/guarantors and it has agreed that the same shall stand alive till successful completion of the BOND period. OR in the event of such default till payment of Rs. **40 Lakh** to the SECOND PARTY.
5. The first party agrees that till the successful completion of the period of **Two (2)** years service with the Government of Himachal Pradesh or till the payment of Rs. **40 Lakh** including fulfillment of any other obligation as may be prescribed by this bond, the certificates relating to Bachelor Degree of the first party shall be in the custody of the SECOND PARTY and the first party shall not make any attempt to obtain duplicate degree from the issuing University/Institute, and if it makes any application to such effect, it would amount to fraud with the second party.
6. The first party agrees to abide by the PG policy notified by the SECOND PARTY in letter and spirit and the provisions mentioned therein shall be applicable to the FIRST PARTY in to-to.

AND to ensure the discharge of obligations by the FIRST PARTY as prescribed by this bond, 1. _____ (guardian of the FIRST PARTY) and 2. _____ (an income tax assessee), have agreed to act as sureties/guarantors and execute the bond as per conditions prescribed herein. The sureties/guarantors aforesaid making such payment, the above written bond shall be void and be of no effect, otherwise it shall remain in force and virtue.

PROVIDED always that the liability of the sureties/guarantors hereunder shall not be impaired or discharged by reasonable time being granted or by any forbearance, act or omission of the Government or any person authorized by them (Whether with or without the consent knowledge of the sureties) nor shall it be necessary for the Government to sue the First Party before suing the sureties or any of them for amount due hereunder.

ACCEPTED

For and on behalf of any of the order and direction of the Government of Himachal Pradesh

Signed and Dated at _____ on this the _____ day of _____.

Signed and delivered by the FIRST PARTY _____.

Signature of the Candidate _____

Surety/Guarantor-1

Signature _____

Name: _____

Address: _____

PAN No. _____

Aadhar No. _____

Surety/Guarantor-2

Signature _____

Name: _____

Address: _____

PAN No. _____

Aadhar No. _____

Date : _____

Place : _____

Principal _____ Dental College

Witnesses

Signature

First Party:

1. _____

-
2. _____

Second Party:

1. _____

2. _____

PROFORMA:

1. Name of the Candidate: _____
2. Name of the Institution and place where he has worked last: _____
3. Designation: _____
4. Name of the PG Course: MDS
5. Duration of the Course: Three
6. Date of joining the Course: 01-5-2020
7. Whether Service / Non service candidate: Non service candidate
8. If service candidate, date of joining in-service: N O
9. Total service prior to joining the course: N A
10. Permanent address: _____

DECLARATION

I hereby declare that the above particulars are true to the best of my knowledge and I have executed the prescribed bond. If the particulars furnished above are incorrect, I will remit back the stipend amount paid to me with full interest thereon as specified by the Government from to time. Further I declare that I will not claim my original certificates till I fulfill my bond conditions as I have executed.

Date: _____

Place : _____

Signature of Deponent